



“First Time Buying Crypto”

INTRO

If you are on social media or watch the news you have heard of Bitcoin and how it has made many people rich in a short time frame. Or you could be hearing about how people are caught up in online scams or lost money for no other reason than lack of knowledge and research. In this post I will share with you what myself and others have done to help us see the most success with our investments. This is not financial advice

Before Buying Crypto

Before I brought into crypto I researched and watched chart for about a year. Of course I missed a lot of "big wins" by waiting so long to invest, but I can also say I have taken fewer losses because I gave myself time to understand the market and how it works.

During this time I was creating accounts on a number of site just to get started and feel like I was just that much closer. I can honestly say 90% of the sites I signed up for are not apart of my platform. I started with what most people normally start with when getting into cryptos - "CoinBase.com"

When creating an account for on Coinbase I found it best to start at least a month before making your first investment. This give you time to complete all of the account verification's to maximize the speed and success of your transactions. An ID, bank account, debit card, & email are required to get started buying AND selling crypto. Coinbase currently allows you to get 4 Crypto Currencies Bitcoin (BTC), BitcoinCash (BCH), Ethereum(ETH) & Litecoin (LTC). If you are looking to invest into one of these crypto currencies then you are good to go from this point. Add money and sit on it and watch it grow and fall and grow and fall and grow and fall.....

I want Alt-Coins i.e Ripple,Doge,Tron,Neo,Nem etc....

Like many, I wanted to get other coins like ripple (xrp) & many more. Online surfing had me almost fall into a couple scams and I have a lot of people I know in the crypto network who have been scammed when they were starting off simply due to them not making wise business moves.

Sending people your money is not the smartest or safest way to get your crypto. Now I will say, I have sold some coins to strangers simply because they were upset at the speed and functions of coinbase but more than likely you will send someone money and that will be the end of it.

I later came across a platform known as Hitbtc.com. There I am able to send over Coins from coinbase and sell them to trade for any other alt coin that the platform supports.

(I will create another blog on how to send crypto)

I send LTC because of its speed and then sell it for USDT and from there I buy which ever coins I like.

These are not the only ways to get started, but this is the way I got started and avoided scams in the process. I am not telling anyone to put any money anywhere. I am simply trying to share my experience with the hope of enlightening other crypto enthusiasts.

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Sources -

www.coinbase.com

www.hitbtc.com

www.coinmarketcap.com